

BofA Global MegaTrends Index

General Information

ASSET CLASS	Multi-Asset
BLOOMBERG TICKER	BOFAMEG7 Index
CURRENCY	USD
RETURN TYPE	Excess Return
VOLATILITY TARGET	7%
BASE DATE	01-Jun-2006
LIVE DATE	17-Apr-2023

Index Components

Equities	Weight
MSCI Equally Weighted Robotics, Digital Economy, Millennials, and Disruptive Technology	54.7%
Fixed Income	Weight
Merrill Lynch 10-year US Treasury Futures (MLT1US10)	45.3%

Exposure data is before basket leverage. Source: BofA Securities, Bloomberg, Data as of June 30, 2024. The Index was created on April 17, 2023. Weights for the Index before April 17, 2023 represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Actual weightings will vary, perhaps materially, from the weightings set forth herein.

Index Overview

BofA Global MegaTrends Index (the "Index") is designed to tap into global innovation and longterm growth trends and use the latest technology to manage risk.

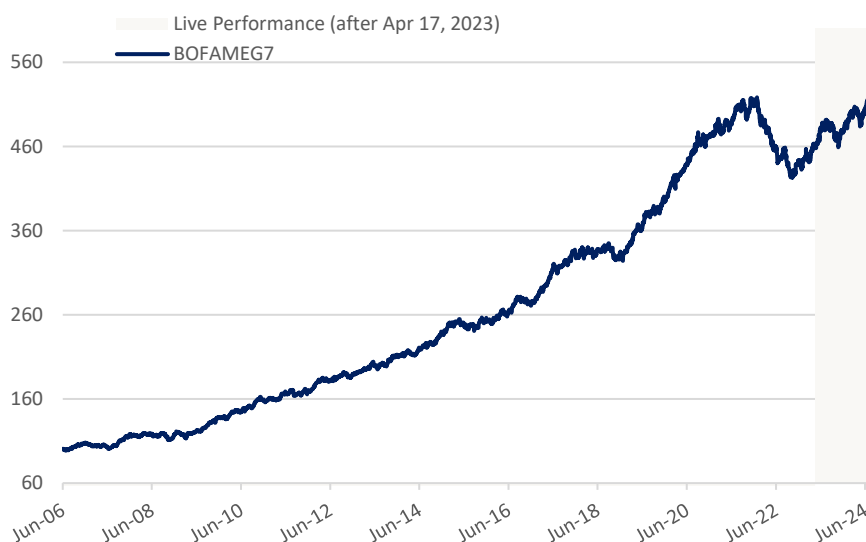
Targeting tomorrow's market leaders: The BofA Global MegaTrends Index allocates to a basket of four live, equally weighted indices created by MSCI. MSCI makes selections for the indices from the MSCI All Country World Investable Market Index, concentrating on four future-focused areas — robotics, the digital economy, millennials and disruptive technology. Natural language processing (NLP) is used to systematically select stocks; this process enables the applicable MSCI index to efficiently search for a set of relevant words.

Employ smart diversification: In addition to the basket of four equally weighted MSCI thematic indices, the Index includes a bond component made up of a rolling 10-year U.S. Treasuries Index and a stop-loss mechanism. The inclusion of the bond component aims to reduce exposure to equity market drawdowns and maintain the 7% volatility target. The bond component includes an embedded stop-loss mechanism designed to guard against rising rates.

Leverage next-generation volatility control: BofA Global MegaTrends Index applies Salt Financial's TruVol risk control engine. truVol® uses market prices from multiple points during the trading day to create a fuller picture of historical volatility and trends, seeking to reduce risk and improve index stability.

Back-tested & Actual Index Performance

June 1, 2006 – June 30, 2024



Source: BofA Securities, Bloomberg. The Index was created on April 17, 2023. Levels and weightings for the Index before April 17, 2023 represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Past performance is not indicative of future performance. Actual performance and weightings will vary, perhaps materially, from the performance and weightings set forth herein. The performance of the Index includes an 85 bps cost and embedded transaction costs; performance of the Index does not include fees or costs of any financial instrument referencing the Index. Because this Index applies a volatility control mechanism, the range of both positive and negative performance of the Index is limited. The Equity Constituent Daily Closing Level for each of the MSCI Indices is extended before the Reuters history start date at 11/30/2016 using proprietary proxy data from MSCI. The extended simulations were based on static baskets of each parent index as of December 1, 2016. For the period from 2011–2016, MSCI applied the MSCI Global Select Top 30 Thematic Indexes Methodology to the static basket. For the period from 2006–2010, MSCI utilized the Parent level weights (market cap x relevance score) instead of the free-float adjusted market cap weights. A constituent cap of 10% was applied throughout this proxy period.

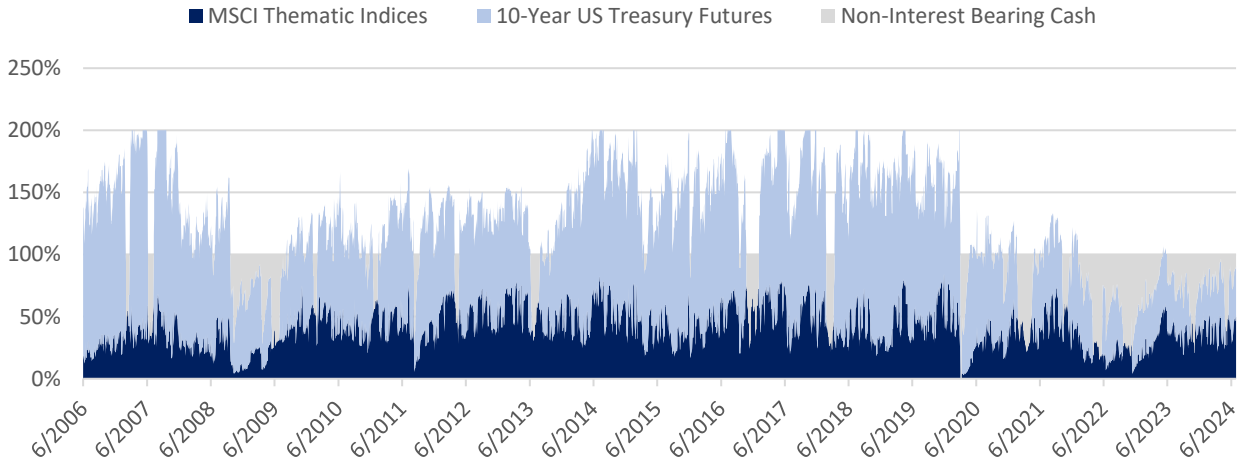
Monthly Fact Sheet

As of: 01-July-2024



Back-tested & Actual Index Weights¹

Source: BofA Securities, Bloomberg (June 1, 2006 – June 30, 2024)



Back-tested & Actual Monthly Performance¹

Source: BofA Securities, Bloomberg (December 31, 2006 – June 30, 2024)

As of:	YTD Return	1yr Return	2yr Return	3yr CAGR	5yr CAGR	10yr CAGR
6/30/2024	4.63%	5.54%	15.04%	0.83%	6.24%	8.66%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.98%	1.22%	0.79%	-3.39%	2.51%	2.55%							4.63%
2023	2.94%	-0.91%	4.19%	0.66%	3.29%	1.09%	1.13%	-0.49%	-3.70%	-1.59%	3.43%	2.27%	12.68%
2022	-4.13%	-0.71%	-2.00%	-3.97%	-0.45%	-3.19%	2.67%	-3.64%	-3.82%	1.63%	2.66%	-1.70%	-15.75%
2021	0.05%	0.34%	0.15%	1.74%	-0.16%	2.40%	1.48%	1.39%	-3.97%	2.65%	0.71%	1.04%	7.93%
2020	4.01%	-0.06%	2.46%	1.37%	1.70%	1.46%	2.19%	3.58%	-1.00%	-1.78%	2.87%	1.04%	19.16%
2019	2.59%	0.64%	3.83%	2.85%	-1.05%	4.13%	0.32%	2.04%	-1.30%	1.99%	2.37%	0.46%	20.41%
2018	3.22%	-1.34%	0.87%	-1.86%	1.97%	-0.77%	0.28%	2.82%	-1.68%	-3.73%	1.96%	-0.11%	1.41%
2017	3.07%	2.83%	1.51%	2.85%	3.79%	-1.21%	1.85%	2.21%	-1.16%	3.62%	-0.53%	-0.50%	19.73%
2016	1.25%	0.41%	2.94%	-1.59%	0.75%	2.12%	3.87%	0.07%	0.01%	-0.90%	-0.97%	0.22%	8.33%
2015	4.22%	0.57%	-0.23%	0.28%	-0.27%	-2.79%	1.86%	-1.32%	0.79%	3.04%	-0.46%	-0.09%	5.55%
2014	0.14%	2.38%	-2.08%	-0.14%	3.61%	0.96%	-1.04%	3.23%	-1.11%	3.62%	2.86%	-0.18%	12.71%
2013	0.93%	1.48%	0.95%	1.65%	-0.41%	-1.15%	2.02%	-0.57%	3.33%	2.04%	0.98%	-0.02%	11.73%
2012	3.64%	2.78%	1.21%	0.01%	-1.01%	1.26%	0.63%	1.52%	0.62%	-1.63%	1.46%	0.40%	11.32%
2011	2.02%	-0.27%	-0.11%	3.72%	1.60%	-1.35%	1.98%	-2.30%	-0.75%	2.85%	-0.19%	1.10%	8.43%
2010	-1.01%	3.48%	2.68%	1.56%	-1.05%	0.36%	3.73%	-1.03%	4.94%	1.93%	-0.95%	-0.40%	14.91%
2009	-2.59%	-2.39%	3.99%	0.29%	1.86%	0.51%	3.21%	2.25%	2.66%	-0.02%	4.45%	-0.71%	14.05%
2008	-0.53%	0.70%	1.77%	-1.15%	-0.46%	-0.62%	0.04%	1.93%	-3.62%	-2.64%	4.94%	2.69%	2.78%
2007	-1.24%	-0.23%	-0.37%	1.90%	-2.19%	-1.63%	3.27%	3.45%	2.37%	2.98%	2.75%	-0.52%	10.80%

Source: BofA Securities, Bloomberg. The Index was created on April 17, 2023. Levels and weightings for the Index before April 17, 2023 represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Past performance is not indicative of future performance. Actual performance and weightings will vary, perhaps materially, from the performance and weightings set forth herein. The performance of the Index includes an 85 bps cost and embedded transaction costs; performance of the Index does not include fees or costs of any financial instrument referencing the Index. Because this Index applies a volatility control mechanism, the range of both positive and negative performance of the Index is limited. The Equity Constituent Daily Closing Level for each of the MSCI Indices is extended before the Reuters history start date at 11/30/2016 using proprietary proxy data from MSCI. The extended simulations were based on static baskets of each parent index as of December 1, 2016. For the period from 2011–2016, MSCI applied the MSCI Global Select Top 30 Thematic Indexes Methodology to the static basket. For the period from 2006–2010, MSCI utilized the Parent level weights (market cap x relevance score) instead of the free-float adjusted market cap weights. A constituent cap of 10% was applied throughout this proxy period.

For any questions, email Indices@bofa.com

Selected Risk Factors and Disclaimers

Below is a summary of some of the risks relating to the Index or Indices discussed herein. Please request a copy of the applicable rulebook for additional risk disclosure. Before investing in any such instrument or entering in any such transaction, you must satisfy yourself that you fully understand the risks of such instrument or transaction and you are solely responsible for making an independent appraisal of and investigation into such Index or Indices and should not rely on this information or the Index Rulebook as constituting investment, financial or other advice.

NATURE OF THE INDEX

The Index uses a rules-based formula to enable the Index Closing Level to be calculated from time to time. Although instruments may be issued or entered into where such instruments' return is linked to the Index performance, the Index is not itself an investment or instrument and does not give any person any entitlement to, or ownership interest in, any underlying components or any other obligation referenced (directly or indirectly) by the Index.

POTENTIAL CONFLICTS OF INTEREST

Potential conflicts of interest may exist in the internal teams and divisions of Merrill Lynch International or across different entities within the BofA group. For example, one team may calculate and publish the level of the Index, while another team within the organization may issue or promote/sell products linked to the Index or an Index Component. In addition, a further team within the organization may have trading positions in or relating to instruments and assets to which the performance of the Index is directly or indirectly linked (including any Index Component). Entities within the BofA group may be active and significant participants in or act as market maker in relation to a wide range of markets for currencies, commodities, securities and derivatives. Such activities may be undertaken on such a scale as to affect, either temporarily or on a long-term basis, the price of such investments which may impact adversely on the Index Closing Level. No entity within the BofA group shall have any duty or obligation to take into account any impact in the performance of the Index when effecting transactions in such markets.

In addition, the Benchmark Sponsor and initial Index Calculation Agent, MLI, or its Affiliates may enter into transactions referencing or relating to the Index with one or more counterparties or may engage in proprietary trading in the Index or securities, options, futures, derivatives or other instruments relating to the Index or any Index Component (including such trading as it or its affiliate deems appropriate in their sole and absolute discretion to hedge its market risk with respect to the Index or any transaction relating to the Index) for their accounts, for business reasons, or for other accounts under its or their management. **The Benchmark Sponsor and Affiliates may enter into such transactions or hedging transactions with a view to a profit or other financial gain. In addition, any such trading may affect the level or Index Closing Level and consequently the amounts payable or deliverable in any transaction referencing or relating to the Index.** Such trading may be effected at any time, including on or near determination, setting, resetting or other calculation dates for the Index or such Index Components, or the pricing, setting, resetting or other valuation date(s) for any such transaction.

EMBEDDED TRANSACTION COSTS

The calculation of the Index will incorporate a deduction for embedded transaction costs. These transaction costs are not a per annum amount but are adjustments made in order to account for synthetic costs (for example, bid-ask spread, slippage and brokerage) incurred by a professional investor seeking to replicate the strategy of the Index. In addition, these transaction costs may take into account expenses incurred by the Index Sponsor in the development of intellectual property for, and administration of, the Index. These transaction costs may be higher or lower than the actual costs of hedging the exposure to the Index and, if higher, may result in professional investors being in a worse position than if they were to replicate the Index. The embedded transaction costs are deducted from the level of the Index and act as a drag on the Index, therefore reducing the amount of return on the Index, and the level of the Index must increase by an amount sufficient to offset the aggregate of the transaction costs in order for there to be any return on the Index Performance. The transaction costs are calculated in accordance with the Index Rulebook.

EXCESS RETURN INDEX

This is an "excess return" index. An excess return index reflects returns on a hypothetical investment in the Index Components using borrowed funds. The borrowing cost is a market rate which is deducted from the Index performance on a daily basis (as set forth in the Index Rulebook). This deduction will negatively affect Index performance by reducing the positive performance of the Index and exacerbating the negative performance of the Index.

VOLATILITY CONTROL

The Index's "volatility control" mechanism may reduce the appreciation potential of the Index and may not achieve the target volatility. The volatility control mechanism allows the Index to dynamically adjust the level of the hypothetical exposure to the Index Components, depending on the volatility environment. When the Index's exposure to the Index Components is greater than 100%, any negative performance of the Index Components will be magnified and the level of the Index may decrease significantly. In addition, if the volatility control mechanism causes exposure to the Index Components to be less than 100%, the difference will not be hypothetically invested in Index Components and will earn no hypothetical return. There can also be no assurance that Index will achieve its target volatility of 7% and the actual realized volatility of the Index may be greater or less than the target volatility, which may affect the level of the Index.

PAST PERFORMANCE

Past performance of the Index is not a reliable guide to future performance and the past performance of the Index may have been determined on different terms. No assurance, representation or warranty is given with respect to the future performance of the Index or that it will achieve its objective. Prices and values of the components, exchange rates and interest can fluctuate and may have an adverse effect on the Index performance.

SIMULATED HISTORICAL PERFORMANCE

All Index Closing Levels between the Index Base Date and the Index Live Date have been determined by reference to historical data and must be considered as simulated and thus purely hypothetical. The methodology and assumptions used to calculate Index Closing Levels prior to the Index Live Date, may be different to those applied from the Index Live Date and in the future. While the Index Sponsor views this as reasonable, the use of historical data may result in material differences between the simulated performance of the Index, prior to the Index Live Date, and any subsequent actual performance.

LIMITED ACTUAL HISTORICAL PERFORMANCE

The Index has only been calculated since the Index Live Date and as such there is no actual historical performance data available in respect of it prior to that time. Additionally, there may be only limited historical performance data with respect to the Equity Constituents. As a result, any investment the return of which is linked to the Index or such Equity Constituents may involve greater risk than an exposure linked to indices or strategies with a longer term track record. In addition, since the Equity Constituents did not exist prior to 11/30/2016, the Benchmark Sponsor and Index Calculation Agent have developed extended simulations based on static baskets of each parent index for the Equity Constituents. For the period from 2011 – 2016, MSCI, as index sponsor for the Equity Constituents applied the MSCI Global Select Top 30 Thematic Indexes methodology to the applicable static basket. From 2006-2010, MSCI utilized the applicable parent index level weights (market cap multiplied by the relevance score) instead of the free-float adjusted market cap weights. A constituent cap of 10% was applied throughout this proxy period. Please reach out to the MSCI or the Benchmark Sponsor to obtain additional information.

EQUITY CONSTITUENT UTILIZES NLP

Each of the Equity Components utilizes natural language process ("NLP") in its methodology for determining the composition of such component. Each Equity Component is constructed by selecting stocks from the eligible universe based on several factors, including relevance to the applicable theme. NLP is used to gather related concepts, products and services to build a set of relevant words developed by MSCI, The business segment names and other publicly sourced business materials for each of the individual companies is scanned. This NLP does not validate the underlying factual accuracy of the content of any such materials or the materiality of any such content to any investor or other person. The Benchmark Sponsor and its Affiliates shall have no responsibility or liability for any incorrect selections or weightings in the Equity Constituents. Please see Thematic Investing — MSCI for additional information regarding the individual Equity Constituents.

NO GUARANTEE REGARDING THE EQUITY CONSTITUENTS

The strategy of each of the Equity Constituents is to provide exposure to a specific theme within a systematic and quantitative framework, however, it is not guaranteed to be successful. The NLP, which is produced by an algorithm, may not successfully pick the best companies for the applicable specific theme. There is no guarantee that MSCI's techniques will produce the most successful components for the Equity Constituents. The Equity Constituents may underperform alternative strategies based on similar themes or underlying components.

INDEX NOT DESIGNED BY REFERENCE TO INDIVIDUAL NEEDS

The Index is structured by the Benchmark Sponsor and determined and calculated by the Index Calculation Agent without regard to any other party. Neither the Benchmark Sponsor nor the Index Calculation Agent has any obligation to take the needs of any person into consideration in structuring the Index or revising its methodology, and the Index Calculation Agent does not have any obligation to take the needs of any person into consideration in determining and calculating the Index.

SUSTAINABILITY RISK

The Index does not pursue environmental, social or governance ("ESG") objectives or take into account ESG factors in its methodology and should not be treated or relied upon as such. The Index is not intended for use in any Financial Product which is labelled, held out as or seeks to pursue ESG objectives or similar. MLI and its Affiliates makes no warranty, express or implied as to the results to be obtained by any person or entity, whether the recipient of the Index or a third party, from its use in any Financial Product which is labelled, held out as or seeks to pursue ESG objectives or similar.

DUTY OF CARE

Subject always to their regulatory obligations and except as may be required by applicable law, neither the Benchmark Sponsor (including where it acts through the Equities Index Forum) nor the Index Calculation Agent shall have a duty of care or any fiduciary duty to any person in respect of the Index including any investor in any instrument, or any counterparty to any transaction, linked to the Index. Neither the Benchmark Sponsor nor the Index Calculation Agent is acting as an investment adviser or manager or providing advice of any nature in relation to the Index or any instrument or transaction linked to the Index.

OTHER RISKS

There is no guarantee, warranty or assurance that this Index Rulebook discloses all possible factors that may affect the performance of the Index and the risks of investing in any instrument, or entering into a transaction that is linked to the Index. Before licensing use of the Index in such an instrument or transaction, investing in any such instrument or entering in any such transaction, you must satisfy yourself that you fully understand the Index (including the Index Components) and the risks of such instrument or transaction. You are solely responsible for making an independent appraisal of, and investigation into, the Index (including its Index Components) and should not rely on this Index Rulebook as constituting investment, financial or other advice.

Additional risk factors can be found in the Index Rulebook.

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Monthly Fact Sheet

As of: 01-July-2024



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